



**INFORMATIONS  
PRATIQUES**

FORMAT  
**Face to face**

MODE DE PARTICIPATION  
**PARIS 01**  
**Auditorium Banque de  
France - 31 Rue Croix  
des Petits Champs,  
75001 Paris**

DATE  
**Le 8 décembre à 17h30**

LIEU  
**Auditorium Banque de  
France - 31 Rue Croix  
des Petits Champs,  
75001 Paris  
PARIS 01**

PARTICIPATION  
**€0**

INSCRIPTION  
**[www.aefr.eu](http://www.aefr.eu)**

CONTACT  
**[contact@aefr.eu](mailto:contact@aefr.eu)  
01 70 98 06 53**



## Seminar

### Annual Conference - Investment Union: how to leverage our diversity ?

#### Annual Conference

« Investment Union: how to leverage our diversity »

**Tuesday, December 8 at 5:30 pm**

The single rule book triggers a new financing model for the European growth: a real challenge for corporate, investors and financial intermediaries. CMU intends to assemble this regulatory framework in coherence with economic reality and to launch a process for a newly balance between credit and capital markets in a competitive way for all concerned actors. Europe faces a great diversity of savings and financing models. In the same time, the new reality of capital markets implies building up a critical mass of actors and instruments (bonds, private placement, risk analysis...).

Our panel combining a spectrum of countries and business lines will discuss:

- *Why and how a financing union (coherent but mix practices) could be a condition, in the context of a long term investment strategy, to leverage this European diversity.*
- *How a financing union combined with an investment union should avoid the risk of capital markets becoming a new line of fragmentation.*

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**FLYER**

**Panel:**

**Robert Ophèle - Banque de France**  
**Eric Ducoulombier - European Commission**  
**Didier VALET - Société Générale CIB**  
**Thierry Deau - Meridiam**  
**Stanislaw Kluza - Poland**  
**Bruno Hallak - Deutsche Bank**  
**Gérard Rameix - AMF**  
**Hervé Labbé - Orange**  
**Patrick Gounelle - EIFR**

***Contribution : 150 €***

DRAFT REPORT on the Banking Union – Annual Report 2015