

# ESG Disclosure

## A perspective from S&P Global Ratings

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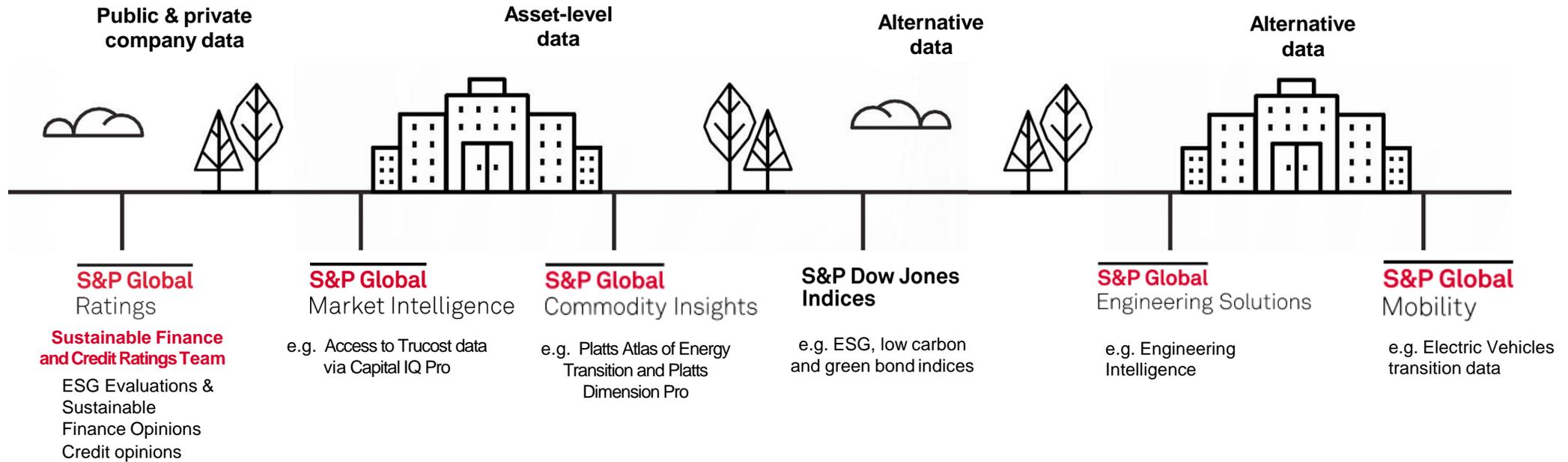


June 2022

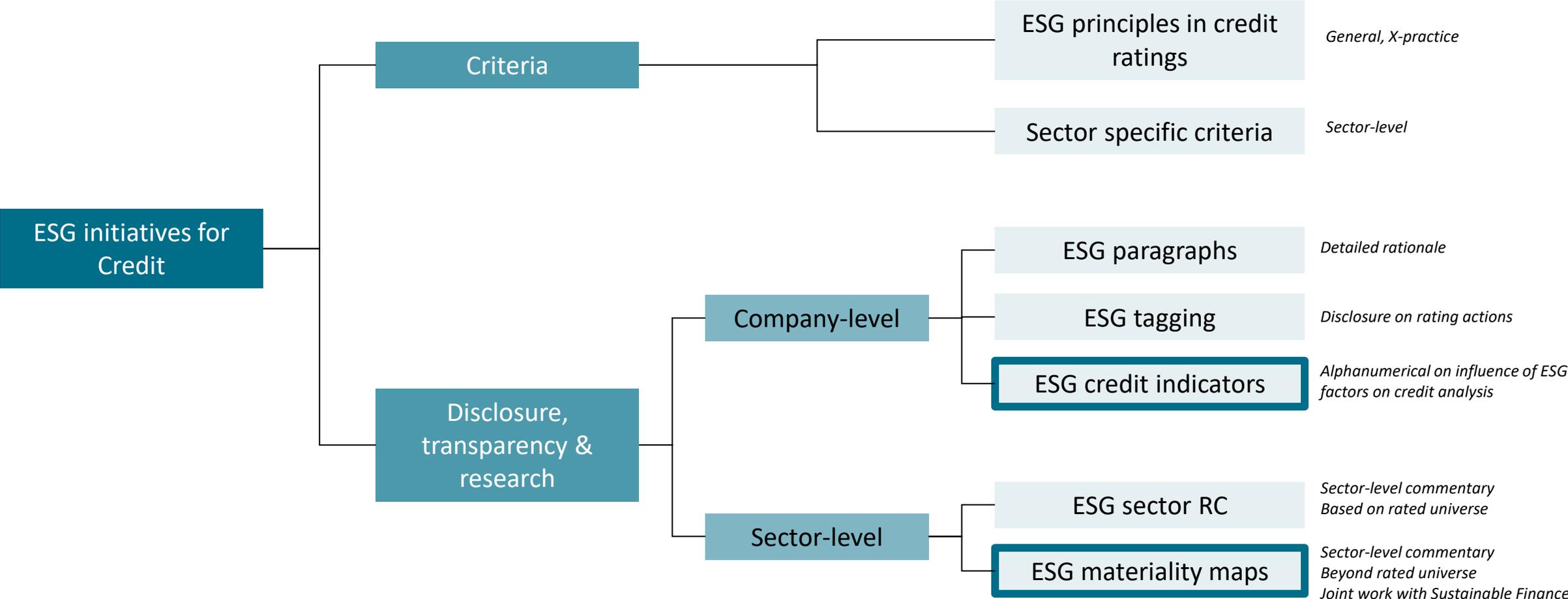
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**S&P Global**  
Ratings

# Where And How Do We Look At ESG Within S&P Global

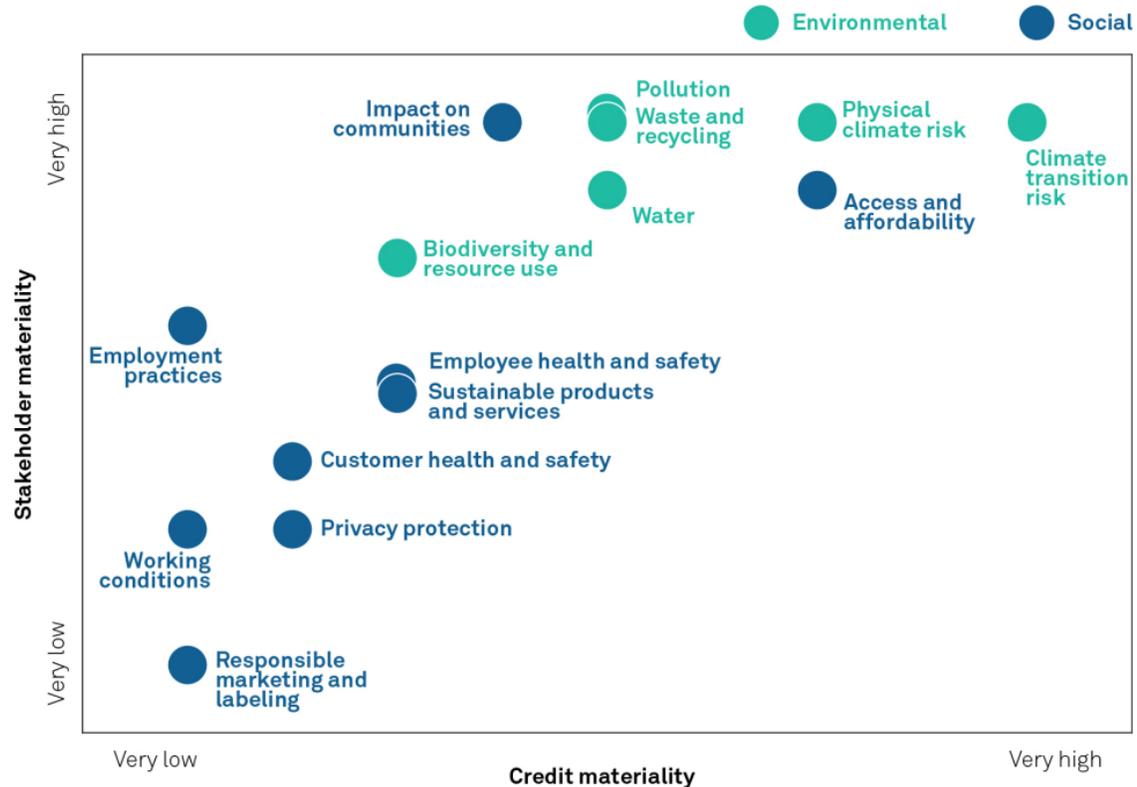


# Our ESG In Credit Initiatives



# ESG Sector Materiality Maps | Key Benefits

## Example #1 – ESG materiality Map For Power Generators Sector



**Visual representation** of the factors that we believe could be most impactful to the sector based on our research

**Identify and rank the most material ESG factors** for both ESG Evaluation and Credit (upper-right), for a given industry and looking beyond the rated universe.

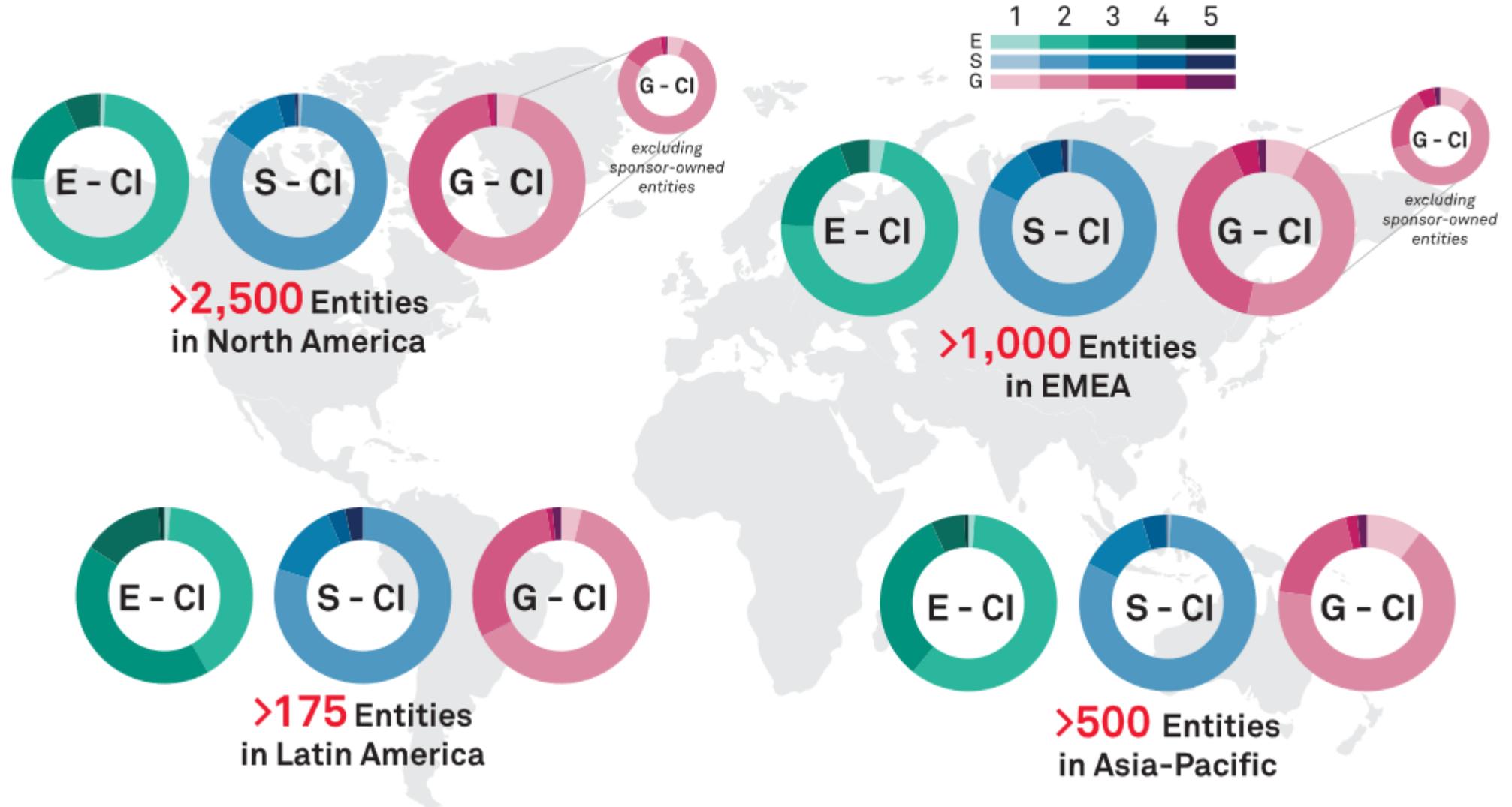
Help explain the **evolving and dynamic materiality** of ESG factors

May **guide our discussions** with market participants on ESG

The materiality map provides an illustration at a point in time, of our findings on the relative materiality of certain environmental and social (E&S) factors, from both the stakeholder and credit perspectives, for the sector. It does not represent any new analytical approach to the treatment of E&S factors in our credit ratings. See our ESG Criteria for more information on how we incorporate the impact of ESG credit factors into our credit ratings analysis. Source: S&P Global Ratings.

# ESG Credit Indicators

Applied to > 4,200 Corporate & Infrastructure (C&I) Credit Ratings



# The view from the ESG data user

